

## FOR IMMEDIATE RELEASE

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## WonderLogix Selected for €1.9M Horizon 2020 SME Grant to Enhance its Industrial Automation Platform

Disruptive Technology Brings Industrial Revolution to PLC Programming

[HAIFA, ISRAEL, May 22, 2018--] WonderLogix Ltd. has been selected for a €1.9M (\$2.2M USD) equity-free investment by the EU's Horizon 2020 SME Instrument program. The SME Instrument invests in companies that demonstrate world-class technology innovation, prove they have a sound business plan, and show great promise in becoming a profitable high-growth company¹. "Competition is tough—only the most convincing and excellent proposals get funded after a thorough evaluation by multinational panels of technology, business and finance experts."²

This investment will support WonderLogix's enterprise platform enhancements and commercial expansion. It will allow for the development of Siemens PLC integration—to complement existing integration with Rockwell Automation/Allen-Bradley—and a live-monitoring control system dashboard.

Control systems run industrial facilities like power plants, water systems and factories, via programmable logic controllers ("PLCs"), industrial computers that are notoriously challenging to program. Twenty percent (20%) of accidents in industrial control systems are caused by PLC programming errors<sup>3</sup>, leading to costly operations and unplanned downtime.

The WonderLogix enterprise platform provides the solution by replacing manual programming with reusable logic requirements in plain English, and automatically generating operational code and

<sup>&</sup>lt;sup>1</sup> https://ec.europa.eu/easme/en/spread-word-sme-instrument-communication-toolkit

<sup>&</sup>lt;sup>2</sup> https://ec.europa.eu/easme/en/sme-instrument

<sup>&</sup>lt;sup>3</sup> https://www.aria.developpement-durable.gouv.fr/wp-content/files\_mf/synthse\_traitement\_GB.pdf

documentation. The benefits and potential of this disruptive technology are clear to anyone who works with PLCs and control systems. "The human language is the key driver and the automatic delivery of functional specs is a game-changer", says Stan Spence, Regional Manager, Wunderlich-Malec, United States.

"Our mission is to improve PLC programming effectiveness and efficiency, with a significant, lasting effect on the industry. Our clients accelerate their time-to-market by at least 50%, by cutting out manual programming and documentation time, and minimizing commissioning time", says WonderLogix CEO Gonen Ziv.



## Platform benefits include:

- Absolutely no programming know-how required; PLC code is automatically generated
- Control program visualization that allows control room operators to troubleshoot and understand the reasons for unexpected behavior
- Automatic creation of functional spec documentation that is always kept current with operational code
- Improved standardization and component re-use

To learn more about WonderLogix, please visit our website or see our short intro video.



(From left) WonderLogix co-founders Amir Kaufman and Dror Roth with CEO Gonen Ziv, in Brussels to present proposal to the EU Horizon 2020 SME Instrument panel.



EU Ambassador to South Africa, Dr Marcus Cornaro (centre), WonderLogix VP Business Development, Itay Jonas (left), and co-founder Amir Kaufman, discussing the equity-free investment news at African Utility Week event.

## About WonderLogix

<u>WonderLogix</u> is changing the way Industrial Control Systems are created and commissioned. Our clients—system integrators, manufacturers, and industrial automation OEM's, in various industries including energy, water, and food & beverage—use our enterprise platform to get their industrial projects commissioned 50% faster.

Video - About WonderLogix
WonderLogix website
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